



The [Northwest Credit Union Association](#) represents more than 175 not-for-profit, cooperative credit unions in Idaho, Oregon, and Washington, and more than 7.3 million consumers who chose them as their financial service partners. Our Northwest credit unions stand ready to help businesses access the \$349 billion in federal funds made available by Congress through the recently enacted Paycheck Protection Program.

Over the last week, we and our member credit unions have partnered with the Small Business Administration (SBA) to prepare to provide Payroll Protection Program loans to businesses and nonprofits. While much has been accomplished, the SBA has yet to finalize necessary implementing guidance for the program. This guidance is expected at any time, and the funding becomes available beginning tomorrow, Friday, April 3, 2020.

Once the guidance is received, participating SBA-approved credit unions across the region will begin taking applications and working with employers who have already reached out requesting assistance.

To learn more about the SBA's Paycheck Protection Program visit the Agency's website. The following links will take you directly to more information:

- A top-line overview of the [Program](#)
- Information for [borrowers](#)
- Application for [borrowers](#)

Your local credit union may be a participating SBA lender and able to offer you a loan from the Payroll Protection Program. Contact them to find out more information, or, for a list of credit unions near you please visit <http://yourmoneyfurther.com>.

This is an unprecedented time in our nation's history and credit unions are here to help with a multitude of services for consumers and businesses. As not-for-profit financial cooperatives we are uniquely tied to and committed to our communities, especially during these trying times.

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